

The Villas of Babcock (Summerwind) Homeowners Association, Inc.

2013 Proposed Budget

INCOME

40100 Homeowners Assessments	51,122.50
40693 Transfer Fee Income	1,500.00
40800 Late Fee/Interest	2,500.00
41000 Interest Income	250.00
TOTAL INCOME	\$55,372.50

Information Technology

30100 Services (OE)	3,000.00
30200 Upgrades to Website	500.00
30300 Software	700.00
30400 Maintenance & Repairs	500.00
Total Information Technology	\$4,700.00

EXPENSES

Operating Expenses

90100 Insurance	2,996.00
85200 P.O. Box	110.00
85300 Website	96.00
85500 Electricity Common	3,700.00
85800 Water/Sewer Common	2,217.00
52100 Storage	1,218.00
Total Operating Expenses	\$10,337.00

Taxes

95100 Property Taxes	150.00
95300 Income Tax	100.00
Total Taxes	\$250.00

Committees

96001 Safety Committee	250.00
96002 Beautification Committee	250.00
96003 Architectural Committee	250.00
96004 Social Committee	250.00
Total Committees	\$1,000.00

Administrative

52000 Administrative Supplies	500.00
52500 Postage	500.00
52600 Copying	150.00
53000 Legal- Collections	500.00
54000 Bank Charges	75.00
55000 Newsletter	800.00
55900 Legal-Corporate	750.00
56210 Tax Preparation	150.00
57000 Shipping Cost	75.00
58000 Reimbursement of Mileage	200.00
56211 Audit	300.00
59000 Part-time Employee	3,000.00
Total Administrative	\$7,000.00

Capital Improvements

97100 Capital Improvements	10,000.00
Total Capital Improvements	\$10,000.00

Operating Contingency

96600 Operating Contingency	1,110.50
Total Operating Contingency	\$1,110.50

Capital Reserves

98200 Capital Reserves	10,000.00
Total Capital Reserves	\$10,000.00

Maintenance & Repairs

60355 Common Area	3,000.00
60356 Sign Expense	150.00
Total Maintenance & Repairs	\$3,150.00

Total Expenses

\$55,372.50

Net Income/Loss

\$0.00

Landscaping

71000 Landscaping Contract	6,300.00
71900 Irrigation Repair	575.00
71500 Force Mow	300.00
Total Landscaping	\$7,175.00

Community Park

60360 Playground Maint/Repair	650.00
Total Recreation Center	\$650.00