The Villas of Babcock (Summerwind) Homeowners Association, Inc.
2014 Proposed Budget

INCOME			*Information Technology*		
40100 Homeowners Assessments	51,122.50		30100 Services (OE)	3,000.00	
40693 Transfer Fee Income	1,500.00		30200 Upgrades to Website	500.00	
40800 Late Fee/Interest	2,500.00		30300 Software	700.00	
41000 Interest Income	250.00		30400 Maintenance & Repairs	500.00	
TOTAL INCOME	**$55,372.50**		**Total Information Technology**	**$4,700.00**	
EXPENSES			*Taxes*		
Operating Expenses			95100 Property Taxes	150.00	
90100 Insurance	2,996.00		95300 Income Tax	100.00	
85200 P.O. Box	110.00		**Total Taxes**	**$250.00**	
85300 Website	96.00				
85500 Electricity Common	3,700.00		*Committees*		
85800 Water/Sewer Common	2,217.00		96001 Safety Committee	250.00	
52100 Storage	1,218.00		96002 Beautification Committee	250.00	
Total Operating Expenses	**$10,337.00**		96003 Architectural Committee	250.00	
			96004 Social Committee	250.00	
Administrative			**Total Committees**	**$1,000.00**	
52000 Administrative Supplies	500.00				
52500 Postage	500.00		*Capital Improvements*		
52600 Copying	150.00		97100 Capital Improvements	10,000.00	
53000 Legal- Collections	500.00		**Total Capital Improvements**	**$10,000.00**	
54000 Bank Charges	75.00				
55000 Newsletter	800.00		*Operating Contingency*		
55900 Legal-Corporate	750.00		96600 Operating Contingency	1,110.50	
56210 Tax Preparation	150.00		**Total Operating Contingency**	**$1,110.50**	
57000 Shipping Cost	75.00				
58000 Reimbursement of Mileage	200.00		*Capital Reserves*		
56211 Audit	300.00		98200 Capital Reserves	10,000.00	
59000 Part-time Employee	3,000.00				
Total Administrative	**$7,000.00**		**Total Capital Reserves**	**$10,000.00**	
Maintenance & Repairs			**Total Expenses**	**$55,372.50**	
60355 Common Area	3,000.00				
60356 Sign Expense	150.00		**Net Income/Loss**	**$0.00**	
Total Maintenance & Repairs	**$3,150.00**				
Landscaping					
71000 Landscaping Contract	6,300.00				
71900 Irrigation Repair	575.00				
71500 Force Mow	300.00				
Total Landscaping	**$7,175.00**				
Community Park					
60360 Playground Maint/Repair	650.00				
Total Recreation Center	**$650.00**				