

I. Called to Order

Martin Salazar called to order the annual meeting of the Villas of Babcock (Summerwind) HOA Board at 1009 am.

II. Roll Call

The following directors/officers were present at the meeting: Martin Salazar, Marshall Pipkin, Monica Leos, Ferhat

The following members were present in person: Melissa Martinez-Carrasco, Javier Gutierrez, Brianna Ybarra, Rao Indugu Duryodhan, Michelle Milligan, Carlos Ardavin, Jorge Bonilla, Ike Okoye, David Bonilla. Martin Salazar presented proxy for Ana Ilynskaya from 18 Torreys Post. A total of 14 are needed for quorum, so quorum was met.

III. Proof of Notice

1. Annual meeting notice was sent by Trio on 4/7 and it was posted on the neighborhood board.

IV. Approval of 2017 Annual Meeting Minutes

1. No minutes were presented for approvals

V. Year in Review

1. No BOD reports
2. Property Mgr not present – no report

VI. Financial Review

- Martin reviewed the financials.
 - o Total in the bank \$78597.93 with \$20,133.81 being in Reserve and the remainder in Checking.
 - o Motion previously approved to move \$5000 to Reserve – awaiting execution by Trio
 - o Previously agreed that 2 new accounts to be established to separate funds allotted for:
 - 1. Gate
 - 2. Park
 - o Martin had to be reimbursed \$882.00 due to vendors being paid in cash.
 - o There is \$5000-6000 outstanding in collections
 - o Gate repair for \$1131 pending (arm backordered)

VII. BOD Election

- 2021-2022 Board of Directors:
 - o Javier Gutierrez – 1 year
 - o Ferhat – 2 years
 - o Rao Indugu Duryodhan – 2 years
 - o Marshall Pipkin (serving year 2 of a 2 year term)
 - o Monica Leos (serving year 2 of a 2 year term)

VIII. New Business

- A power backup for cameras was suggested.

IX. Organizational Meeting

- Organizational Meeting to appoint officers scheduled to immediately follow annual meeting.

IX. Adjourn

Martin adjourned the meeting at 1035a.

XI. Notes

- Martin will update Trio POC to Marshall
- Our Trio rep continues to be Jessica Ramirez